

FINANCIAL STATEMENT

APG SECURITIES JOINT STOCK COMPANY

For the six-month period at 30/06/2020

(Audited)

APG SECURITIES JOINT STOCK COMPANY

Financial Statements

Floor 5, Grand Building Tower,
32 Hoa Ma, Hai Ba Trung district, Ha Noi

For the six- month period ended at 30 June 2020

FINANCIAL STATEMENTS

As at 30 June 2020

Code	ASSET	Note	30/06/2020	01/01/2020
			VND	VND
100	A.	SHORT-TERM ASSETS	147,935,145,996	146,775,525,459
110	I.	Financial asset	147,367,339,422	144,358,086,020
111	1.	Cash and cash equivalents	1,133,060,220	1,544,325,537
111.1	1.1	Cash	1,133,060,220	1,544,325,537
112	1.	Fiancial assets at fair value through profit and loss (FVTPL)	50,429,518,150	50,453,956,700
114	2.	Loans	15,369,080,183	19,963,452,216
117	3.	Receivables	22,637,058,667	14,545,123,611
117.2	3.1	Receivable and accrued dividends, profits of financial assets	22,637,058,667	14,545,123,611
117.4	3.1.1	Accured proceeds, dividends, profit	22,637,058,667	14,545,123,611
118	4.	Prepayments to suppliers	57,692,600,000	57,702,600,000
119	5.	Service related receivables	46,439,488	148,627,956
122	6.	Other receivables	59,582,714	-
130	II.	Other short-term receivables	567,806,574	2,417,439,439
131	1.	Advances to employees	518,681,310	2,283,582,810
132	2.	Office supplies, tools	-	73,860,000
133	3.	Short-term prepaid expenses	43,925,264	48,475,419
134	4.	Pledged assets,mortgages, collateral, deposits in	5,200,000	5,200,000

		short-term			
137	5.	Other assets		-	6,321,210
200	B.	LONG-TERM ASSETS		239,636,440,718	239,319,545,735
210	I.	Long-term financial assets		234,490,000,000	234,570,000,000
212	1.	Investments	10	234,490,000,000	234,570,000,000
212.1	1.1	Held To Maturity (HTM)		234,490,000,000	234,570,000,000
220	II.	Fixed assets		2,993,729,474	2,596,834,491
221	1.	Tangible fixed assets	11	316,246,150	324,491,750
222	-	<i>Historical cost</i>		<i>5,496,596,446</i>	<i>5,429,496,446</i>
223a	-	<i>Accumulated depreciation</i>		<i>(5,180,350,296)</i>	<i>(5,105,004,696)</i>
227	2.	Intangible fixed assets	12	2,677,483,324	2,272,342,741
228	-	<i>Historical cost</i>		<i>6,565,296,230</i>	<i>5,972,296,230</i>
229a	-	<i>Accumulated depreciation</i>		<i>(3,887,812,906)</i>	<i>(3,699,953,489)</i>
250	V.	Other long-term assets		2,152,711,244	2,152,711,244
251	1.	Pledget assets mortgages, collateral, deposits in long-term	9	47,310,000	47,310,000
254	2.	Deposits in Settlement Supporting Fund	13	2,105,401,244	2,105,401,244
270		TOTAL ASSETS		387,571,586,714	386,095,071,194

FINANCIAL STATEMENTS

As at 30 June 2020

(continued)

Code	RESOURCES	Note	30/06/2020	01/01/2020
			VND	VND
300	C. LIABILITIES		8,807,150,803	11,730,581,804
310	I. Short-term liabilities		7,407,150,803	10,330,581,804
316	1. Short-term bond issuing	14	2,430,000,000	1,070,000,000
320	2. Payables to employees	15	843,550,000	57,550,000
321	3. Prepayments form consumers		987,500,000	1,534,500,000
322	4. Taxes and other payables to the State budget	16	2,914,432,519	7,375,690,610
323	5. Payables to employees		183,620,200	187,626,400
324	6. Employeeswelfare payables		670,000	31,300,000
325	7. Short-term accrued expenses		16,078,084	-
329	8. Other short-term payables	17	31,300,000	73,914,794
340	II. Long-term liabilities		1,400,000,000	1,400,000,000
346	1. Long-term bond issuing	14	1,400,000,000	1,400,000,000
400	D. OWNERS' EQUITY		378,764,435,911	374,364,489,390
410	I. Owners' equity	18	378,764,435,911	374,364,489,390
411	1. Owners'capital		340,289,000,000	340,289,000,000
411.1	1.1 Share capital		340,289,000,000	340,289,000,000
411.1a	a. Ordinary shares with voting rights		340,289,000,000	340,289,000,000
414	2. Supplementary capital reserve		306,000,000	306,000,000
415	3. Financial and operation risk reserve		445,000,000	445,000,000

417	4.	Undistributed earnings	37,724,435,911	33,324,489,390
417.1	4.1	Realised profits after tax	38,526,617,980	34,102,232,909
417.2	4.2	Unrealised profits	(802,182,069)	(777,743,519)
440		TOTAL RESOURCES	387,571,586,714	386,095,071,194

OFF STATEMENT FINANCIAL ITEMS

Code	ITEMS	Note	30/06/2020	01/01/2020
A. ASSETS OF THE COMPANY AND ASSETS IN TRUST				
006	1. Shares Outstanding		34,028,900	34,028,900
008	2. Securities listed/Registered to Viet Nam Depository(VSD)	Securities 19	1,021,940,000	1,021,940,000
012	3. Securities not custodied at VSD	20	20,360,000,000	20,360,000,000
B. ASSETS OF AND LIABILITIES TO CUSTOMERS				
021	1. Securities listed/Registered to Viet Nam Depository(VSD)	Securities 21	146,143,840,000	250,106,360,000
021.1	a. <i>Freely traded securities</i>		142,613,190,000	245,310,910,000
021.2	b. <i>Blocked securities</i>		4,150,000	4,150,000
021.5	e. <i>Securities awaiting settlements</i>		3,526,500,000	4,791,300,000
022	2. Securities custodied at VSD but not yet traded	22	-	10,600,000,000
022.1	a. <i>Securities custodied at VSD but not yet traded-freely securities</i>		-	10,600,000,000

OFF STATEMENT FINANCIAL ITEMS

Code	ITEMS	Note	30/06/2020	01/01/2020
026	3. Customers'deposits	23	450,545,050	539,692,977
027	3.1 Customers'deposits for securities trading		450,545,050	539,692,977
031	4. Payables to customers relating to their deposits at the Company for securities trading	24	450,545,050	539,692,977
031.1	<i>4.1 Payables to domestic customers relating to there deposits at the Company for securities trading</i>		449,183,581	539,692,977
031.2	<i>4.2 Payables to foreign customers relating to there deposits at the Company for securities trading</i>		1,361,469	-

Nguyen Thanh Nghi

Prepared by

Nguyen Thanh Nghi

Chief Accountant

Tran Thien Ha

General Director

Ha Noi 14 August, 2020

INCOME STATEMENT*For the six-month period ended at 30 June 2020*

Code	ITEMS	Thuyết minh	From	From
			01/01/2020 to 30/06/2020	01/01/2019 to 30/06/2019
			VND	VND
I. OPERATING INCOME				
01	1.1	Gains from Fair value through profit and loss (FVTPL)	1,000	7,740,500
01.2	b.	Gains from revaluation of FVTPL financial assets	26.a) 1,000	-
01.3	c.	Dividends, interest income from financial assets	26.b) -	7,740,500
02	1.2	Interest income from held- to- maturity investments (HTM)	26.b) 8,234,074,643	6,095,332,000
03	1.3	Interest income from loans and receivables	26.b) 436,063,336	39,990,324
06	1.4	Brokerage fee income	1,400,471,716	14,346,882,458
09	1.5	Custody service income	99,254,994	146,212,140
10	1.6	Financial consultancy service income	70,000,000	276,650,000
20		Total operating income	10,239,865,689	20,912,807,422
II. OPERATING EXPENSES				
21	2.1	Losses from financial assets at fair value through profit and loss (FVTPL)	24,439,550	6,752,170,900

21.1	a. Realised losses on disposals of FVTPL	26.a)	-	6,725,000,000
21.2	b. Losses from revaluation of FVTPL financial assets	26.a)	24,439,550	27,170,900
24	2.2 Provisions for financial assets, treating losses of bad debts and impairment losses and borrowing costs to finance lending activities		-	9,528,124,088
27	2.3 Brokerage fee expenses		2,370,416,539	728,402,924
30	2.4 Custody service expenses		72,000,000	33,585,587
40	Total operating expenses		2,466,856,089	17,042,283,499
	III. FINANCIAL INCOME	27		
42	3.1 Dividends income, accrued dividends accrued and interest income from bank non-fixed deposits		1,235,529	9,011,493
50	Total financial income		1,235,529	9,011,493
	IV. FINANCIAL EXPENSES	28		
52	4.1 Interest expense		16,078,084	-
60	Total financial expenses		16,078,084	-
62	VI. ADMINISTRATION EXPENSES	29	2,249,779,074	2,487,325,913
70	VII. OPERATING RESULT		5,508,387,971	1,392,209,503
	VIII. OTHER INCOME AND EXPENSES			
71	8.1 Other income		6,935,083	2,970,000
72	8.2 Other expenses		9,280,265	32,373,306

80	Net other income		(2,345,182)	(29,403,306)
90	IX. NET PROFIT BEFORE TAX		5,506,042,789	1,362,806,197
91	9.1 Realised profits		5,530,481,339	1,389,977,097
92	9.2 Unrealised profits		(24,438,550)	(27,170,900)
100	X. CORPORATE INCOME TAX	30	1,106,096,268	276,447,319
100.1	10.1 Corporate income tax - current	30.	1,106,096,268	276,447,319
200	XI. NET PROFIT AFTER TAX		4,399,946,521	1,086,358,878
500	XIII. NET INCOME ON ORDINARY SHARE			
501	0.0 Basic interest on shares (Dong/1 share)		-	-

Nguyen Thanh Nghi

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Chief Accountant

Tran Thien Ha

General Director

Ha Noi 14 August, 2020

CASH FLOWS STATEMENT*For the six-month period ended at 30 June 2020**(Indirect method)*

Code	Items	Note	From	From
			01/01/2020 to 30/06/2020	01/01/2019 to 30/06/2019
			VND	VND
I. Cash flows from operating activities				
<i>01</i>	<i>1. Net profit before corporate tax</i>		5,506,042,789	1,362,806,197
<i>02</i>	<i>2. Adjustments for</i>		278,047,572	9,554,138,178
03	- Depreciation of fixed assets		263,205,017	35,025,583
04	- Provisions		-	9,528,124,088
06	- Interest expenses		16,078,084	-
07	- Gains, losses from investing activities		(1,235,529)	(9,011,493)
<i>10</i>	<i>3. Add non-cash expenses</i>		24,439,550	27,170,900
11	- Losses from evaluation of FVTPL financial assets		24,439,550	27,170,900
<i>18</i>	<i>4. Less non-cash income</i>		(1,000)	-
19	- Losses from revaluation of FVTPL financial assets		(1,000)	-
<i>30</i>	<i>5. Profits from operating activities before changes in working capital</i>		(6,920,929,757)	(219,808,681,589)
31	- Increase(decrease) in FVTPL financial assets		-	14,895,000,000
32	- Increase(decrease) in held-to-maturity (HTM)		80,000,000	(234,800,000,000)
33	- Increase(decrease) in loans		4,594,372,033	15,995,326,435
35	- '(-) Increase, (+) decrease in receivables from		-	(6,400,000,000)

	disposals on FVTPL financial assets		
36	- '(-) Increase, (+)Decrease in accrued and receivable dividends, interest from financial assets	(8,091,935,056)	(6,073,130,504)
37	- Increase (decrease) in service related receivables	(444,811,532)	1,554,265,226
39	- Increase (decrease) in other receivables	(59,582,714)	797,750,904
40	- Increase (decrease) in other assets	1,845,082,710	5,697,584,622
42	- Increase (decrease) in prepaid expenses	4,550,155	(154,139,787)
43	- Corporate income tax paid	(5,966,313,456)	(227,000,000)
45	- Increase (decrease) in payables for suppliers	796,000,000	(10,860,583,500)
46	- Increase (decrease) in employees welfare payables	(30,630,000)	(54,246,377)
47	- Increase (decrease) in tax and other payables to the State Budget(excluding corporate income tax paid)	398,959,097	(182,371,358)
48	- Increase (decrease) in payables for employees	(4,006,200)	108,320
50	- Increase (decrease) in other payables	(42,614,794)	2,754,430
60	<i>Net cash inflows/(outflows for) from operating activities</i>	<i>(1,112,400,846)</i>	<i>(208,864,566,314)</i>
	II. Cash flows from investing activities		
61	1. Expenditures on purchase and construction of fixed assets, real-estate for investments and long-term assets	(660,100,000)	(1,388,833,000)
65	5. Income from dividends and profits divided from long-term financial investments	1,235,529	9,011,493
70	<i>Net cash inflows/(outflows for) from operating activities</i>	<i>(658,864,471)</i>	<i>(1,379,821,507)</i>
	III. Cash flows from financial activities		
71	1. Proceeds from issuing shares, receiving paid-in from owners	-	205,000,000,000
73	3.Principal loan	1,870,000,000	-
73.2	3.2 Other loans	1,870,000,000	-
74	4.Repayment of principal	(510,000,000)	-
74.3	4.3. Other repayment of principal	(510,000,000)	-
80	<i>Cash flows from financial activities</i>	<i>1,360,000,000</i>	<i>205,000,000,000</i>

90	IV. Increase (decrease) in net cash	(411,265,317)	(5,244,387,821)
101	V. Cash and cash equivalents at beginning of the period	1,544,325,537	5,844,517,279
101.1	Cash	1,544,325,537	5,844,517,279
103	V. Cash and cash equivalents at the end of the period	1,133,060,220	600,129,458
103.1	Cash	1,133,060,220	600,129,458

STATEMENT OF CHANGES IN EQUITY

For the six-month period ended at 30 June 2020

ITEMS	NOTE	Opening balance		Increase/Decrease				Closing balance	
		01/01/2019	01/01/2020	From 01/01/2019 to 30/06/2019		From 01/01/2020 to 30/06/2020		30/06/2019	30/06/2020
				Increase	Decrease	Increase	Decrease		
		VND	VND	VND	VND	VND	VND	VND	VND
1.	Paid-in capital	135,289,000,000	340,289,000,000	205,000,000,000	-	-	-	340,289,000,000	340,289,000,000
1.1	Ordinary shares with voting right	135,289,000,000	340,289,000,000	205,000,000,000	-	-	-	340,289,000,000	340,289,000,000
2.	Supplementary capital reserve	306,000,000	306,000,000	-	-	-	-	306,000,000	306,000,000
3.	Financial and operational risk reserve	445,000,000	445,000,000	-	-	-	-	445,000,000	445,000,000
4.	Undistributed earnings	9,443,799,108	33,324,489,390	1,086,358,878	-	4,399,946,521	-	10,530,157,986	37,724,435,911

4.1	Realised profits after tax	10,238,903,077	34,102,232,909	1,113,529,778	-	4,424,385,071	-	11,352,432,855	38,526,617,980
4.2	Unrealised profits	(795,103,969)	(777,743,519)	(27,170,900)	-	(24,438,550)	-	(822,274,869)	(802,182,069)
TOTAL		145,483,799,108	374,364,489,390	206,086,358,878	-	4,399,946,521	-	351,570,157,986	378,764,435,911

Nguyen Thanh Nghi

Prepared by

Nguyen Thanh Nghi

Chief Accountant

Tran Thien Ha

General Director

Ha Noi 14 August, 2020

CASH FLOWS OF BROCKERAGE AND TRUSTING ACTIVITIES*For the first six-month ended at 30 June 2020*

Code	ITEMS	Note	From 01/01/2020 to	From 01/01/2019 to
			30/06/2020	30/06/2019
			VND	VND
I. Cash flows of brockerage and trusting activities				
01	1. Brokerage trading proceeds		401,647,328,000	116,590,490,000
02	2. Brokerage trading payments		(513,914,542,100)	(103,779,990,000)
07	3. Receipts for settlements of customers transactions		324,958,932,307	91,438,848,749
08	4. Payments for settlements customers transactions		(212,699,816,286)	(103,891,400,989)
11	5. Payments for custody fees of customers		(81,049,848)	(146,212,140)
14	6. Proceeds from Stock Issuing organization		195,347,835	703,832,529
15	7. Payments for Stock Issuing organization		(195,347,835)	(703,832,529)
	20. Net Increase/decrease in customers' deposits		(89,147,927)	211,735,620

30	II. Customers' deposits at beginning of the period	539,692,977	326,099,024
31	Cash at bank	539,692,977	326,099,024
32	- Customers' deposits at the company for securities trading	539,692,977	326,099,024
40	III. Customers' deposits at beginning of the period	450,545,050	537,834,644
41	Cash at bank	450,545,050	537,834,644
42	- Customers' deposits at the company for securities trading	450,545,050	537,834,644

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Chief Accountant

Tran Thien Ha

General Director

Ha Noi 14 August, 2020

APG SECURITIES JOINT STOCK COMPANY

Floor 5, Grand Building Tower,
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Financial Statements

For the six-month period ended at 30 June 2020

c). Statements of changes in market value (According to the method of revaluation of financial assets)

	Purchase price				Market price					
	30/06/2020	01/01/2020	30/06/2020	01/01/2020	30/06/2020	01/01/2020	30/06/2020	01/01/2020	30/06/2020	01/01/2020
	VND	VND	VND	VND	VND	VND	VND	VND	VND	VND
FVTPL										
Listed stocks (*)	51,231,664,769	51,231,664,769	50,429,518,150	50,453,956,700	388,800	480,200	(802,535,419)	(778,188,269)	50,429,518,150	50,453,956,700
	933,864,769	933,864,769	131,718,150	156,156,700	388,800	480,200	(802,535,419)	(778,188,269)	131,718,150	156,156,700
- Ho Chi Minh stock	139,269	139,269	446,550	545,200	380,800	473,200	(73,519)	(67,269)	446,550	545,200
VND	139,269	139,269	65,750	72,000	-	-	(73,519)	(67,269)	65,750	72,000
Odd stocks	-	-	380,800	473,200	380,800	473,200	-	-	380,800	473,200
	933,725,500	933,725,500	131,271,600	155,611,500	8,000	7,000	(802,461,900)	(778,121,000)	131,271,600	155,611,500

- Upcom stocks	788,725,500	788,725,500	35,213,600	44,017,000	-	-	(753,511,900)	(744,708,500)	35,213,600	44,017,000
NOS	145,000,000	145,000,000	96,050,000	111,587,500	-	-	(48,950,000)	(33,412,500)	96,050,000	111,587,500
<i>BLI</i>										
<i>Odd stocks</i>	-	-	8,000	7,000	8,000	7,000	-	-	8,000	7,000
Unlisted stocks(**)	50,297,800,000	50,297,800,000	50,297,800,000	50,297,800,000	-	-	-	-	50,297,800,000	50,297,800,000
<i>- Dai Viet securities joint stock company (DVCK)</i>	320,000,000	320,000,000	320,000,000	320,000,000	-	-	-	-	320,000,000	320,000,000
<i>-Petroleum Real Estate Joint Stock Company(PXV)</i>	105,000,000	105,000,000	105,000,000	105,000,000	-	-	-	-	105,000,000	105,000,000
<i>-Dong Au Investment Joint Stock Company (DAU)</i>	49,872,800,000	49,872,800,000	49,872,800,000	49,872,800,000	-	-	-	-	49,872,800,000	49,872,800,000
	51,231,664,769	51,231,664,769	50,429,518,150	50,453,956,700	388,800	480,200	(802,535,419)	(778,188,269)	50,429,518,150	50,453,956,700

Notes:

(*) Market value of securities listed on the Hanoi Stock Exchange, Ho Chi Minh City Stock Exchange and securities of companies not listed on the stock exchange but registered for trading on The unlisted public company (UPCom) trading market is the closing price on the most recent trading day as of June 30, 2020.

(**) The Company has not determined the fair value of the investment in unlisted shares because there aren't specific guidelines of the Vietnamese Accounting Standards and the Vietnamese Accounting System for securities companies about determining the fair value. Accordingly, the fair value is estimated to be equal to the cost of investments.

APG SECURITIES JOINT STOCK COMPANY

Floor 5, Grand Building Tower,
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Financial Statements

For the six-month period ended at 30 June 2020

26. INCOME

a) Gain(s)/losses from revaluation of FVTPL financial assets

	Purchase value according to the accounting books	Market value/ Fair value	Gain(s)/losses from revaluation as at 30/06/2020		Gain(s)/losses from revaluation as at 01/01/2020		Gain(s)/losses from adjusting accounting book	
			Increase	Decrease	Increase	Decrease	Increase	Decrease
			VND	VND	VND	VND	VND	VND
FVTPL	51,231,664,769	50,429,518,150	388,800	(802,535,419)	480,200	(778,188,269)	1,000	(24,439,550)
Listed stocks	139,269	446,550	380,800	(73,519)	473,200	(67,269)	-	(98,650)
- VND	139,269	65,750	-	(73,519)	-	(67,269)	-	(6,250)

- Old stocks	-	380,800	380,800	-	-	473,200	-	-	-	(92,400)
Upcom stocks	933,725,500	131,271,600	8,000	(802,461,900)	7,000	(778,121,000)	1,000	(24,340,900)		
- NOS	788,725,500	35,213,600	-	(753,511,900)	-	(744,708,500)	-	(8,803,400)		
- BLI	145,000,000	96,050,000	-	(48,950,000)	-	(33,412,500)	-	(15,537,500)		
- Odd stocks	-	8,000	8,000	-	-	7,000	-	1,000	-	
Unlisted stocks	50,297,800,000	50,297,800,000	-	-	-	-	-	-		
- <i>Dai Viet securities joint stock company (DVCK)</i>	320,000,000	320,000,000	-	-	-	-	-	-		
- <i>Petroleum Real Estate Joint Stock Company (PXV)</i>	105,000,000	105,000,000	-	-	-	-	-	-		
- <i>Dong Au Investment Joint Stock Company (DAU)</i>	49,872,800,000	49,872,800,000	-	-	-	-	-	-		
	51,231,664,769	50,429,518,150	388,800	(802,535,419)	480,200	(778,188,269)	1,000	(24,439,550)		

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32 Hoa Ma, Hai Ba Trung district, Ha Noi

For the six-month period ended at 30 June 2020

34 SEGMENT REPORTING

By business segments

	Brokerage and custody	Self-trading investing	Other activities	Total segments	Total corporate
	VND	VND	VND	VND	VND
Operation income	1,499,726,710	1,000	8,740,137,979	10,239,865,689	10,239,865,689
Operating expenses	2,442,416,539	24,439,550	-	2,466,856,089	2,466,856,089
Unallocated income	-	-	-	1,235,529	1,235,529
Unallocated expens	-	-	-	2,265,857,158	2,265,857,158
Operating result	(942,689,829)	(24,438,550)	8,740,137,979	5,508,387,971	5,508,387,971
Direct segment assets	59,844,440,732	50,429,518,150	272,496,138,850	382,770,097,732	382,770,097,732
Unallocated assets	-	-	-	4,801,488,982	4,801,488,982
Total assets	59,844,440,732	50,429,518,150	272,496,138,850	387,571,586,714	387,571,586,714

Direct segment liabilities	-	-	3,830,000,000	3,830,000,000	3,830,000,000
Unallocated liabilities	-	-	-	4,977,150,803	4,977,150,803
Total liabilities	<u>-</u>	<u>-</u>	<u>3,830,000,000</u>	<u>8,807,150,803</u>	<u>8,807,150,803</u>

By geographical segments

Company's operating activities only take place in the territory of Vietnam, so the Company does not prepare segment reports by geographical areas.