

FINANCIAL STATEMENT

AN PHAT SECURITIES JOINT STOCK COMPANY
For the fiscal year ended at 31 December 2018

FINANCIAL STATEMENTS*As at 31 December 2018*

Code	ASSET	Note	31/12/2018	01/01/2018
			VND	VND
100	A. SHORT-TERM ASSETS		145,662,209,661	143,917,552,105
110	I. Financial asset		139,507,309,282	143,570,712,087
111	1. Cash and cash equivalents	4	5,844,517,279	16,201,470,041
111.1	1.1 Cash		5,844,517,279	16,201,470,041
112	1. Financial assets at fair value through profit and loss (FVTPL)	5	30,758,796,250	26,760,163,200
114	2. Loans	5	16,554,797,805	6,040,161,412
117	3. Receivables	6	4,195,125	1,977,500
117.2	3.1 Receivables and accrued dividends, profits of financial assets		4,195,125	1,977,500
117.4	3.1.1 Accrued proceeds, dividends, profits		4,195,125	1,977,500
118	4. Prepayments to suppliers		51,488,016,500	62,000,000,000
119	5. Service related receivable	6	34,709,468,899	33,135,665,102
122	6. Other receivables	6	797,750,904	-
129	7. Provision for value diminution of receivables	8	(650,233,480)	(568,725,168)
130	II. Other short-term receivables		6,154,900,379	346,840,018
131	1. Advances to employees		6,045,420,810	209,814,123
133	2. Short-term prepaid expenses	9	71,906,263	65,797,601
134	3. Pledged assets, mortgages, collateral, deposits in short-term	10	5,200,000	5,200,000
136	4. Taxes and other receivables from the State budget	11	32,373,306	66,028,294
200	B. LONG-TERM ASSETS		3,212,119,064	3,193,506,073
210	I. Long-term financial assets		1,134,853,433	1,134,853,433
212	1. Investments	12	1,350,000,000	1,350,000,000
212.4	1.11 Other short-term investments		1,350,000,000	1,350,000,000
213	1.12 Provision for diminution in value of long-term financial assets		(215,146,567)	(215,146,567)
220	II. Fixed assets		20,684,333	99,035,031
221	1. Tangible fixed assets	13	17,684,333	40,948,400
222	- Historical cost		5,090,663,446	5,090,663,446
223a	- Accumulated depreciation		(5,072,979,113)	(5,049,715,046)
227	2. Intangible fixed assets	14	3,000,000	58,086,631
228	- Historical cost		3,596,296,230	3,596,296,230
229a	- Accumulated depreciation		(3,593,296,230)	(3,538,209,599)
250	V. Other long-term assets		2,056,581,298	1,959,617,609
251	1. Pledged assets mortgages, collateral, deposits in	10	47,310,000	47,310,000

		long-term			
254	2.	Deposits on Settlement Supporting Fund	15	2,009,271,298	1,912,307,609
270		TOTAL ASSETS		148,874,328,725	147,111,058,178

FINANCIAL STATEMENTS

As at 31 December 2018

(continued)

Code	RESOURCES	Note	31/12/2018 VND	01/01/2018 VND
300	C. LIABILITIES		3,799,849,441	2,431,074,805
310	I. Short-term liabilities		3,799,849,441	2,431,074,805
321	1. Short-term prepayments from customers		650,000,000	470,000,000
322	2. Taxes and other payables to the State budget	16	2,874,318,821	1,929,774,805
323	3. Payables to employees		171,345,380	-
324	4. Employeeswelfare payables		104,185,240	-
329	5. Other short-term payables	17	-	31,300,000
400	D. OWNERS' EQUITY		145,074,479,284	144,679,983,373
410	I. Owners' equity	18	145,074,479,284	144,679,983,373
411	1. Paid-in capital		135,289,000,000	135,289,000,000
411.1	1.1 Contributed capital		135,289,000,000	135,289,000,000
411.1a	a. Ordinary shares with voting rights		135,289,000,000	135,289,000,000
414	Supplementary capital			
414	2. reserve		306,000,000	306,000,000
415	3. Financial and operation risk reserve		445,000,000	445,000,000
417	4. Undistributed earnings		9,034,479,284	8,639,983,373
417.1	4.1 Realised profits after tax		9,030,325,503	9,794,955,580
417.2	4.2 Unrealised profits		4,153,781	(1,154,972,207)
440	TOTAL RESOURCES		148,874,328,725	147,111,058,178

OFF STATEMENT FINANCIAL ITEMS

Code	ITEMS	Note	31/12/2018	01/01/2018
	A. ASSETS OF THE COMPANY AND ASSETS IN TRUST			
008	1. Securities listed/Registered to Viet Nam Securities Depository(VSD)	19	1,021,940,000	6,127,140,000
012	2. Securities not custodied at VSD	20	15,650,000,000	8,150,000,000
	B. ASSETS OF AND LIABILITIES TO CUSTOMERS			

021	1.	Securities listed/Registered to Viet Nam Securities Depository(VSD)	21	134,831,660,000	145,572,410,000
021.1	a.	<i>Freely traded securities</i>		60,110,660,000	130,882,210,000
021.2	b.	<i>Restricted securities</i>		-	2,000,000
021.3	c.	<i>Morgaged securities</i>		72,000,000,000	8,000,000,000
021.5	e.	<i>Securities awaiting settlements</i>		2,721,000,000	6,688,200,000
022	2.	Securities custodied at VSD but not yet traded	22	4,000,900,000	525,980,000
022.1	a.	<i>Securities custodied at VSD but not yet traded- freely traded securities</i>		4,000,900,000	525,980,000
023	3.	Securities awaiting settlements	23	-	3,433,300,000

OFF STATEMENT FINANCIAL ITEMS

Code	Note	Note	31/12/2018	01/01/2018
026	4.	Customers'deposits	326,099,024	501,300,138
027	4.1	Customers'deposits for securities trading	326,099,024	501,300,138
031	5.	Payables to customers relating to there deposits at the Company for securities trading	326,099,024	501,300,138
031.1	5.1	<i>Payables to domestic customers relating to there deposits at the Company for securities trading</i>	326,099,024	501,300,138

**NGUYEN THANH
NGHI**

Prepared by

NGUYEN THANH NGHI
Chief
Accountant

TRAN THIEN HA

Chief Director
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INCOME STATEMENT

As at 31 December 2018

Code	Items	Note	Năm 2018	Năm 2017
			VND	VND
I. OPERATING INCOME				
01	1.1	Gains from Fair value through profit and loss (FVTPL)	881,898,722	1,234,409,021
01.1		a. Realised gains on disposals of FVTPL financial assets	873,450,897	1,192,536,828
01.2		b. Gains from revaluation of FVTPL financial assets	4,252,700	39,894,693
01.3		c. Dividends and interest income from FVTPL financial assets	4,195,125	1,977,500
03	1.2	Interest income from loans and receivables	8,553,159,939	5,777,429,459
06	1.3	Brokerage fee income	1,288,768,681	1,058,358,528
08	1.4	Income from securities Investment Advisory	1,000,000,000	4,992,000,000
09	1.5	Custody service income	93,147,059	101,501,425
10	1.6	Financial consultancy service income	3,241,136,365	3,590,909,091
20		Total operating income	15,058,110,766	16,754,607,524
II. OPERATING EXPENSES				
21	2.1	Loss from financial assets at fair value through profit and loss (FVTPL)	247,999,747	1,194,866,900
21.1		a. Realised loss on disposals of FVTPL	247,900,828	-
21.2		b. Losses from revaluation of FVTPL financial assets	98,919	1,194,866,900
24	2.2	Provisions for financial assets, treating losses of bad debts and impairment losses and borrowing costs to finance lending activities	81,508,312	(280,337,753)
27	2.3	Brokerage fee expenses	713,088,091	597,798,712
30	2.4	Custody service expenses	611,432,371	286,590,958
31	2.5	Financial consultancy expenses	327,897,400	354,795,641
40		Total operating expenses	1,981,925,921	2,153,714,458
III. FINANCIAL INCOME				
42	3.1	Dividends income, accrued dividends income, interest income from non-fixed bank deposits	97,182,675	430,721,156

50		Total financial operating expenses		97,182,675	430,721,156
	IV.	FINANCIAL EXPENSES	28		
54	4.1	Provision expenses for value depreciation of long-term financial assets		-	(79,681,994)
55	4.2	Other financial expenses		-	1,383,691
60		Total financial expenses		-	(78,298,303)
62	VI.	ADMINISTRATION EXPENSES	29	4,584,918,912	4,525,964,295
70	VII.	OPERATING RESULT		8,588,448,608	10,583,948,230
	VIII.	OTHER INCOME AND EXPENSES			
71	8.1	Other income		500,000	3,400,000
72	8.2	Other expenses		-	234,081,186
80		NET OTHER INCOME		500,000	(230,681,186)
90	IX.	NET ACCOUNTING PROFIT AFTER TAX		8,588,948,608	10,353,267,044
91	9.1	Realised profits		8,584,794,827	11,508,239,251
92	9.2	Unrealised profits		4,153,781	(1,154,972,207)
100	X.	CORPORATE INCOME TAX	30	1,716,950,697	2,070,257,909
100.1	10.1	Corporate income tax - current	30.	1,716,950,697	
200	XI.	NET PROFIT AFTER TAX		<u>6,871,997,911</u>	<u>8,283,009,135</u>
500	XIII.	NET INCOME ON ORDINARY SHARE			
501	13.1	Basic interest on shares (Dong/1 share)	31	508	612

**NGUYEN THANH
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NGUYEN THANH NGHI
Chief Account

TRAN THIEN HA
Chief Director

CASH FLOWS STATEMENT*As at 31 December 2018**(Indirect method)*

Code	Items	Note	Năm 2018	Năm 2017
			VND	VND
	I. Cash flows from operating activities			
01	1. Net profit before tax		8,588,948,608	10,353,267,044
02	2. Adjustments for		62,676,335	(1,198,820,280)
03	- Depreciation and amortisation		78,350,698	320,678,929
04	- Provisions		81,508,312	(1,088,778,053)
07	- Gains, losses from investing activities		(97,182,675)	(430,721,156)
10	3. Add non-cash expenses		98,919	1,115,184,906
11	- Decrease in revaluation losses of FVTPL financial assets		98,919	1,194,866,900
16	- Provision expenses for value depreciation of long-term financial assets		-	(79,681,994)
18	4. Less non-cash expenses		(4,252,700)	(39,894,693)
19	- Gains from revaluation of FVTPL financial assets		(4,252,700)	(39,894,693)
30	5. Changes in working capital		(12,527,140,910)	(35,732,773,822)
31	- Increase(decrease) in FVTPL financial assets		(3,994,479,269)	6,014,165,672
33	- Increase(decrease) in loans		(10,514,636,393)	(3,056,759,794)
35	- (-) Increase, (+) decrease in disposals on FVTPL financial assets		-	4,355,000,000
36	- (-) Increase, (+)Decrease in accrued and receivable dividends, interest from financial assets		(2,217,625)	66,746,944
37	- Increase (decrease) in service related receivables		(1,393,803,797)	137,006,601
39	- Increase (decrease) in other receivables		(797,750,904)	28,935,000,000
40	-		(5,835,606,687)	(136,992,715)
42	- Increase (decrease) in prepaid expenses		(6,108,662)	(28,487,601)
43	- Corporate income tax paid		(971,174,000)	-
45	- Increase (decrease) in payables for suppliers		10,511,983,500	(62,000,000,000)
46	- Increase (decrease) in employees welfare payables		104,185,240	-
47	- Increase (decrease) in tax and other payables to the State Budget(excluding corporate income tax paid)		232,422,307	109,966,869
48	- Increase (decrease) in payables for employees		171,345,380	(149,394,000)
50	- Increase (decrease) in other payables		(31,300,000)	(9,969,025,798)

52	- Other payments for operating activities	-	(10,000,000)
60	<i>Net cash inflows/(outflows for) from operating activities</i>	<i>(3,879,669,748)</i>	<i>(25,503,036,845)</i>
	II. Cash flows from investing activities		
65	5. Income from dividends and divided profit from long-term financial investments	218,986	430,721,156
70	<i>Net cash outflows for investing activities</i>	<i>218,986</i>	<i>430,721,156</i>

	III. Cash flows from financial activities		
76	6. Dividends, profit paid	(6,477,502,000)	-
80	Net cash inflows/(outflows for) from financial activities	(6,477,502,000)	-
90	IV. Increase (decrease) in net cash	(10,356,952,762)	(25,072,315,689)
101	V. Cash and cash equivalents at beginning of the year	16,201,470,041	41,273,785,730
101.1	Cash	16,201,470,041	30,073,785,730
101.2	- Cash equivalents	-	11,200,000,000
103	VI. Cash and cash equivalents at the end of the year	5,844,517,279	16,201,470,041
103.1	- Cash	5,844,517,279	16,201,470,041

CASH FLOWS OF BROCKERAGE AND TRUSTING ACTIVITIES

As at 31 December 2018

Code	ITEMS	Note	2018 VND	2017 VND
	I. Cash flows of brockerage and trusting activities			
01	1. Trade proceeds		393,627,190,500	287,324,767,700
02	2. Trade payments		(365,626,340,500)	(243,552,898,300)
07	3. Receipts for settlements of customers transactions		212,699,316,849	153,379,815,094
08	4. Payments for settlements customers transactions		(240,782,220,904)	(196,921,363,554)
11	5. Payments for custody fees of customers		(93,147,059)	(101,522,952)
14	6. Proceeds from Stock Issuing organization		2,772,539,058	1,366,076,336
15	7. Payments for Stock Issuing organization		(2,772,539,058)	(1,366,076,336)
20	<i>Net Increase/decrease in customers' deposits</i>		(175,201,114)	128,797,988
30	II. Customers' deposits at beginning of the year		501,300,138	372,502,150
31	- Cash at bank		501,300,138	372,502,150
32	- Customers' deposits at the company for securities trading		501,300,138	372,502,150
40	III. Customers' deposits at the end of the year		326,099,024	501,300,138
41	- Cash at bank		326,099,024	501,300,138
42	- Customers' deposits at the company for securities trading		326,099,024	501,300,138

STATEMENT OF CHANGES IN EQUITY

For the fiscal year ended at 31/12/2018

ITEMS	Note	Opening balance		Increase/Decrease				Closing balance	
		01/01/2017	01/01/2018	2017		2018		31/12/2017	31/12/2018
		VND	VND	Increase	Decrease	Increase	Decrease	VND	VND
1. Paid-in capital		135,289,000,000	135,289,000,000	-	-	-	-	135,289,000,000	135,289,000,000
1.1 Ordinary shares		135,289,000,000	135,289,000,000	-	-	-	-	135,289,000,000	135,289,000,000
2. Supplementary capital reserve		306,000,000	306,000,000	-	-	-	-	306,000,000	306,000,000
3. Financial and operational risk reserve		445,000,000	445,000,000	-	-	-	-	445,000,000	445,000,000
4. Undistributed earnings		356,974,238	8,639,983,373	8,283,009,135	-	6,871,997,911	6,477,502,000	8,639,983,373	9,034,479,284
4.1 Realised profits		356,974,238	9,794,955,580	9,437,981,342	-	5,712,871,923	6,477,502,000	9,794,955,580	9,030,325,503
4.2 Unrealised profits		-	(1,154,972,207)	(1,154,972,207)	-	1,159,125,988	(1,154,972,207)	(1,154,972,207)	4,153,781
TOTAL		136,396,974,238	144,679,983,373	8,283,009,135	-	6,871,997,911	6,477,502,000	144,679,983,373	145,074,479,284

NGUYEN THANH NGHI

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